

## NATIONAL RESTAURANT ASSOCIATION OF INDIA

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NRAI/26-1

24 April 2020

**ANURAG KATRIAR Executive Director & CEO** deGustibus Hospitality President

**KABIR SURI** Co-Founder & Director Azure Hospitality Pvt. Ltd. Vice President

Pvt. Ltd.

**PRATIK POTA** CEO Jubilant FoodWorks Ltd. Hony. Secretary

**NITIN SALUJA** Founder Chaayos Sunshine Teahouse Pvt. Ltd. Hony. Jt. Secretary

MANPREET SINGH Director K S Hotels Pvt. Ltd. Hony. Treasurer

PRAKUL KUMAR Secretary General **Dr. Sangita Reddy** President FICCI **Federation House** Tansen Marg New Delhi-110001

## APPEAL FOR RELIEF TO RESTAURANT INDUSTRY IN VIEW OF THE CORONA VIRUS

Dear Ma'am,

1. Greetings from National Restaurant Association of India (NRAI). NRAI is the Indian Restaurant Industry's leading Association. Founded in 1982 and headquartered in Delhi, we are the voice of the restaurant industry representing the interests of 5,00,000+ restaurants pan India. The restaurant industry, with an annual turnover of ~ INR 4 Lakh Crore is the third largest after retail and insurance in the service segment, providing direct employment to over 7 million Indians.

2. In the current situation of extended lockdowns with no indications of the time period of such closures, the restaurant industry is facing its worst ever crisis of mere existence. It is also felt that the restaurant sector would be one of the last to be opened up and would take a considerable time of at one year for recovery after full operations are resumed.

3. While we have taken up all issues with the government, and have also been providing our inputs regarding the required relief for our industry through various fora, we would like to put up the following points for you to take up with the government at appropriate levels:

(a) The Government should provide support though a soft loan for Employers to meet salary payments. This loan should be zero interest, zero collateral loan with a reasonable time period before the loan repayments need to start.

Employers and employees have contributed to help create (b) the ESIC corpus for a very difficult time like this. Support for employees should be made available from this corpus for such an unprecedented situation.

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(c) Policies should be made to defer the burden of all upcoming statutory dues and license renewals.

4. It is reiterated that the above relief is critical for the immediate survival and subsequent revival of the restaurant industry. We again request that the above points be taken up for favourable consideration and urgent implementation for the restaurant industry.

Thanking you,

Sincerely,

Prakul Kumar Secretary General For National Restaurant Association of India Authorised Signatory Email - <u>prakul.kumar@nrai.org</u> Tel – 011-41000967 Mob – 8860640879